

January 8, 2016

ANNOUNCEMENT

Maradyne Corporation is pleased to announce the acquisition of Filtration Products Corporation (FPC) of Dayton, MN to expand our filtration product line. FPC designs, manufactures and distributes hydraulic components related to fluid conditioning. These include oil and fuel filtration, air filtration for reservoirs, reservoirs and reservoir accessories. FPC's principal market is mobile off-highway equipment which includes manufacturers of construction and utility equipment, agricultural equipment, and outdoor power equipment. In addition to having a catalog of products which are standard to our marketplace, we are also a solution driven company and we have capitalized on our abilities to deliver customized products as a method to better serve our customers.

Maradyne will continue to offer Marion Fluid Power products. The addition of FPC to Maradyne's family of companies will provide more options and new products for our valued customers.

We will continue to maintain an FPC sales presence in Minnesota but will commence to relocate production to our Cleveland corporate headquarters. We plan for a smooth and transparent transition but if for any reason we don't meet your expectations, please contact us and allow us the opportunity to resolve the issue. You can continue to reach our Minnesota sales office at (763) 428-6415.

On behalf of Maradyne Corporation and FPC we thank you for your continued support and we look forward to meeting more of your needs in the future and exceeding your expectations.

<u>www.maradyne.com</u> John Berger, President www.filtrationproducts.com Dan Waldrop, President